

SHIMLA MUNICIPAL CORPORATION				
BALANCE SHEET AS ON 31.03.2014				
Code No.	Description of Item	Schedule No.	Current Year Amount (₹)	Previous Year Amount (₹)
	<u>LIABILITIES:-</u>			
	<u>Reserve & Surplus</u>			
310	Municipal General Fund	B-1	2,812,653,158	3,090,397,871
311	Earmarked Funds	B-2	285,952,192	256,181,859
312	Reserves	B-3	326,435,710	140,354,734
	Total Reserves & Surplus		3,425,041,060	3,486,934,464
320	Grants, Contributions for Specific Purposes	B-4	735,999,576	653,951,447
	<u>Loans:-</u>			
330	Secured Loans	B-5	19,993,765	22,386,630
331	Unsecured Loans	B-6	0	0
	Total Loans		19,993,765	22,386,630
	<u>Current Liabilities & Provisions</u>			
340	Deposits Received	B-7	43,560,198	34,623,496
341	Deposits Works	B-8	9,252,818	4,937,591
350	Other Liabilities (Sundry Creditors)	B-9	1,650,181,797	1,422,914,756
360	Provisions	B-10	0	0
	Total Current Liabilities & Provisions		1,702,994,813	1,462,475,843
	TOTAL LIABILITIES		5,884,029,214	5,625,748,383

	<u>ASSETS:-</u>			
	<u>Fixed Assets</u>	B-11		
410	Gross Block		5,838,704,309	5,582,617,894
411	Less:- Accumulated Depreciation		1,515,649,000	1,353,717,633
	Net Block		4,323,055,309	4,228,900,261
412	Capital Work In Progress		56,515,149	116,727,794
	Total Fixed Assets		4,379,570,458	4,345,628,055
	<u>Investments</u>			
420	Investments General Fund	B-12	126,516,430	94,583,120
421	Investment Other Funds	B-13	813,092,090	647,265,713
	Total Investments		939,608,520	741,848,833
	<u>Current Assets Loans & Advances</u>			
430	Stock in Hand (Inventories)	B-14	8,796,458	6,061,503
431	Sundry Debtors (Receivables) Gross Amount Outstanding	B-15	222,549,323	208,941,466
432	Less:- Accumulated Provisions Against Bad & Doubtful Receivables		0	0
	Net amount Outstanding		222,549,323	208,941,466
440	Prepaid Expenses	B-16	0	0
450	Cash and Bank Balance	B-17	116,022,905	105,181,385
460	Loans, Advances & Deposits	B-18	217,481,551	217,443,762
461	Less:- Accumulated Provisions Against Loans		0	0
	Net Amount Outstanding		217,481,551	217,443,762
	Total Current Assets, Loans & Advances		564,850,237	537,628,116
470	Other Assets	B-19	0	328,379
480	Miscellaneous Expenditure(to the extent not written off)	B-20	0	315,000
	Notes to Accounts	B-21		
	TOTAL ASSETS		5,884,029,214	5,625,748,383

Commissioner
M.C. Shimla

Assistant Commissioner
M.C. Shimla

Accounts Officer
M.C. Shimla

Place :- Shimla
Date :-

For: Rajeev Sood & Co.
Chartered Accountants

(Rajeev Sood)
Partner

Income and Expenditure Account for the year ending on 31.3.2014				
Code No.	Head of Account	Schedule No.	Current Year Amount (')	Previous Year Amount (')
1	2	3	4	5
	INCOME:			
110	Tax Revenue	I-1	103,919,913	103,328,102
120	Assigned Revenues & Compensation	I-2	187,994,846	153,896,030
130	Rental Income from Municipal Properties	I-3	48,614,962	22,817,429
140	Fees & User Charges	I-4	246,763,669	180,222,505
150	Sale & Hire Charges	I-5	1,440,889	3,472,457
160	Revenue Grants, Contributions & Subsidies	I-6	93,214,878	110,850,527
170	Income from Investments	I-7	12,742,390	11,100,494
171	Interest Earned	I-8	4,463,691	4,462,323
180	Other Income	I-9	2,674,931	1,374,054
A	TOTAL INCOME:		701,830,169	591,523,921
	EXPENDITURE:			
210	Establishment Expenses	I-10	384,916,442	374,842,346
220	Administrative Expenses	I-11	19,413,953	23,168,876
230	Operations & Maintenance	I-12	369,096,426	310,988,703
240	Interest & Finance Expenses	I-13	7,061,886	2,416,961
250	Programme Expenses	I-14	391,730	144,970
260	Revenue Grants, Contributions & subsidies	I-15	4,904,207	1,864,385
270	Provisions & Write off	I-16	328,379	0
271	Miscellaneous Expenses	I-17	0	0
272	Depreciation		161,931,367	157,316,592
B	TOTAL EXPENDITURE:		948,044,390	870,742,833
A-B	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items</i>		(246,214,221)	(279,218,912)
280	Add: Prior period Items (Net)	I-18	(31,530,492)	(2,190,291)
	Gross surplus/ (deficit) of income over expenditure after Prior Period Items		(277,744,713)	(281,409,203)
290	Less: Transfer to Reserve Funds			
	Net balance being surplus/ deficit carried over to Municipal Fund		-277,744,713	-281,409,203

